

Patterson Library Brief Budget 2024

Operating Income	
Town of Westfield	\$47,000
Village of Westfield	\$41,000
WAC School	\$11,000
State Funding	\$9,000
ERTC	\$60,000
Private Gifts & Grants	\$25,000
Fundraisers	\$15,000
Patterson Society	\$17,000
Endowment Draw	\$148,000
Charges, Fees, and Sales	\$5,100
Prior Year Roll-Over	\$47,900 (Estimated \$104,108)
Total Operating Income	\$426,000

(Operating Expenses \$366,000 + ERTC \$60,000 = \$426,000)

Capital Income	
Capital Gifts & Grants	\$1,000
State Construction Grants	\$86,304
Endowment Draw	\$16,000
Prior Year Roll-Over	\$96,696 (Estimated \$121,718)
Total Capital Income	\$200,000

Operating Expenses	
Personnel	\$278,666
Library Materials	\$22,175
Building Operations	\$33,500
Library Operations	\$21,759
Programs	\$9,900
Total Operating Expenses	\$366,000

Capital Expenses	
State Construction Grant Costs	\$170,589
Other Building & Equipment	\$1,411
Flooring	\$24,000
Computers (Director & 3 Patron)	\$4,000
Total Capital Expenses	\$200,000

Approved by Patterson Library Board of Trustees 11/09/2023